

RICE

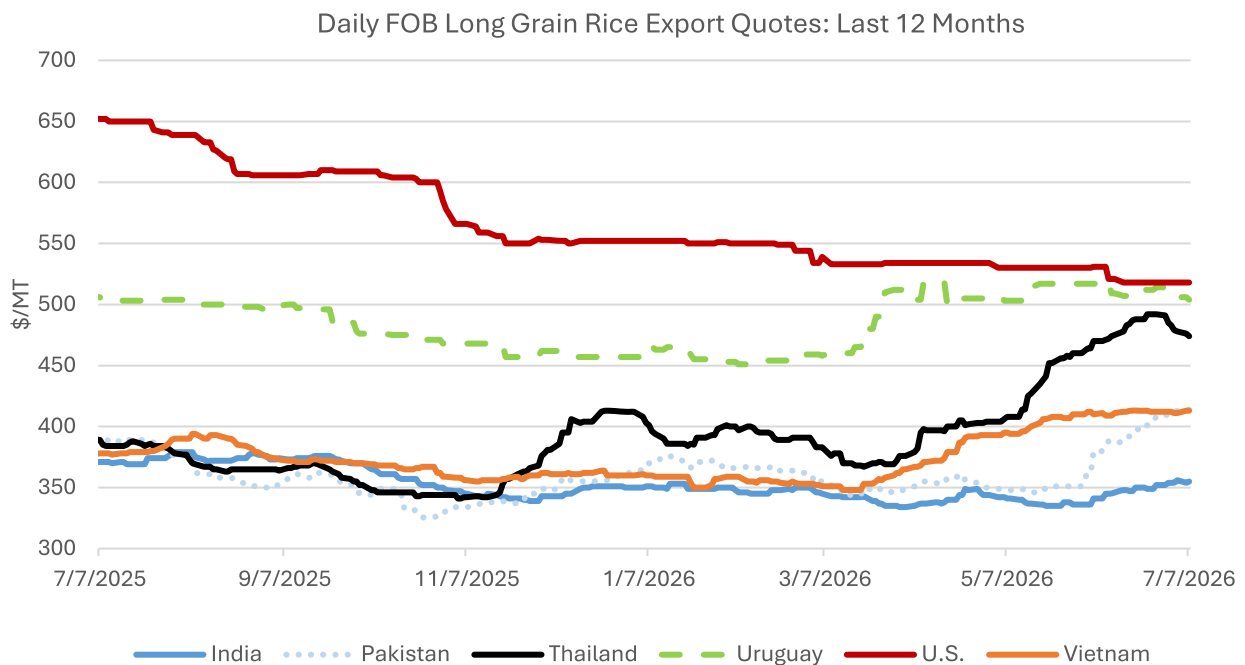
OVERVIEW FOR 2026/27

Global rice production is expected to be lower compared to the prior month, largely due to a reduction in the United States. According to the June NASS *Acreage* report, U.S. rice planted area is expected to be the lowest since 1972. Global rice consumption is forecast higher, mainly in China with more broken rice used for feed. Global trade is slightly lower, with a reduction in exports from Cambodia and the United States only partially offset by an increase in exports from Vietnam.

OVERVIEW FOR 2025/26

Global rice production is raised this month with upward revisions to the production estimates for Pakistan, the Philippines, Ecuador, and Uruguay. Global trade is fractionally lower as Burma and Cambodia are facing sluggish demand from traditional markets.

RICE PRICES



Source: International Grains Council

Note on FOB quotes: Thai 100B, U.S. 4%, all others 5% broken white rice

Since the June *WASDE*, Asian rice export quotes increased while Western Hemisphere quotes fell. U.S. quotes dropped \$13 to \$518/ton and Uruguayan quotes fell \$15 to \$504/ton on weaker sales to Latin America. Thai quotes rose \$3 to \$474/ton on currency strength. Vietnamese quotes jumped \$4 to \$413/ton reflecting strong demand from traditional markets. Pakistani quotes shot up \$29 to \$414/ton on tighter supplies. Indian quotes spiked \$10 to \$355/ton on strong interest from Bangladesh.

TRADE CHANGES IN 2027 (1,000 MT)

Country	Attribute	Previous	Current	Change	Reason
Bangladesh	Imports	2,000	1,700	-300	More modest forecast growth in consumption
China	Imports	3,300	3,900	600	Strong demand for broken rice
Sri Lanka	Imports	100	200	100	Limited inventory to drive more imports
United States	Imports	1,475	1,600	125	Smaller crop
Vietnam	Imports	4,000	3,800	-200	Lower volumes of paddy imports from Cambodia
Cambodia	Exports	4,100	3,800	-300	Tight domestic supplies to limit exports
Vietnam	Exports	8,000	8,100	100	Competitive prices and strong demand from core markets

TRADE CHANGES IN 2026 (1,000 MT)

Country	Attribute	Previous	Current	Change	Reason
China	Imports	3,500	3,900	400	Growing purchases of broken rice
Sri Lanka	Imports	150	250	100	Increased imports due to domestic rice shortage
Vietnam	Imports	3,700	3,300	-400	Sluggish demand for Cambodia rice
Burma	Exports	2,600	2,300	-300	Uncompetitive prices for broken rice compared to India
Cambodia	Exports	3,700	3,400	-300	Smaller crop and reduced sales to Vietnam
Pakistan	Exports	4,400	4,600	200	Larger crop
Vietnam	Exports	7,900	8,100	200	Strong demand from the Philippines and China

World Rice Trade
January/December Year, Thousand Metric Tons

	2022/23	2023/24	2024/25	2025/26	2026/27 Jun	2026/27 Jul
TY Exports						
India	17,716	17,888	21,665	24,500	25,000	25,000
Vietnam	8,225	9,035	8,063	8,100	8,000	8,100
Thailand	8,736	9,886	7,859	7,000	7,500	7,500
Pakistan	4,523	6,492	4,525	4,600	5,000	5,000
Cambodia	3,225	3,700	3,775	3,400	4,100	3,800
China	1,602	1,115	1,725	1,900	2,200	2,200
Burma	1,584	2,746	2,572	2,300	2,100	2,100
Brazil	1,208	958	1,091	1,400	1,400	1,400
Uruguay	991	745	987	975	975	975
Paraguay	857	723	948	890	950	950
Guyana	480	460	442	450	475	475
European Union	366	362	350	400	410	410
Argentina	293	264	462	450	325	325
Turkey	258	293	228	225	225	225
Egypt	3	88	164	175	200	200
Others	1,585	2,092	2,052	1,880	1,715	1,715
Subtotal	51,652	56,847	56,908	58,645	60,575	60,375
United States	2,398	3,258	2,700	2,550	2,550	2,500
World Total	54,050	60,105	59,608	61,195	63,125	62,875
TY Imports						
Philippines	3,900	5,450	3,640	5,500	5,600	5,600
China	2,597	1,625	3,102	3,900	3,300	3,900
Vietnam	3,500	3,700	3,525	3,300	4,000	3,800
Nigeria	2,000	2,700	2,775	2,900	2,900	2,900
European Union	2,183	2,413	2,390	2,300	2,350	2,350
Iraq	1,845	2,125	2,181	2,000	2,000	2,000
Saudi Arabia	1,487	1,775	1,757	1,775	1,800	1,800
Bangladesh	385	195	2,010	1,500	2,000	1,700
Cote d'Ivoire	1,315	1,615	2,015	1,800	1,700	1,700
Malaysia	1,410	1,695	1,495	1,600	1,600	1,600
Senegal	1,300	1,400	1,475	1,300	1,400	1,400
South Africa	1,221	1,075	1,190	1,200	1,250	1,250
Guinea	685	920	1,110	1,200	1,225	1,225
United Arab Emirates	900	875	950	1,000	1,000	1,000
Brazil	982	1,023	931	975	950	950
Mozambique	740	895	880	975	925	925
Ghana	810	850	1,010	850	900	900
Iran	751	1,022	1,635	1,050	900	900
Mexico	734	878	846	850	875	875
Madagascar	424	262	801	850	850	850
Kenya	936	900	785	800	800	800
Burkina Faso	767	854	1,000	800	800	800
Yemen	550	725	720	750	775	775
Nepal	440	365	658	700	750	750
United Kingdom	667	682	665	700	725	725
Others	18,482	20,343	16,372	16,670	17,314	17,364
Subtotal	51,011	56,362	55,918	57,245	58,689	58,839
Unaccounted	1,683	2,290	2,184	2,525	2,961	2,436
United States	1,356	1,453	1,506	1,425	1,475	1,600
World Total	54,050	60,105	59,608	61,195	63,125	62,875

TY=Trade Year, see Endnotes. Note about dates: 2016/17 is calendar year 2017, 2017/18 is calendar year 2018, and so on.

World Rice Production, Consumption, and Stocks
Local Marketing Years, Thousand Metric Tons

	2022/23	2023/24	2024/25	2025/26	2026/27 Jun	2026/27 Jul
Milled Production						
India	135,755	137,825	150,184	154,024	150,000	150,000
China	145,946	144,620	145,275	146,329	147,000	147,000
Bangladesh	36,350	37,000	36,600	37,650	37,400	37,400
Indonesia	33,900	33,020	34,100	33,800	33,600	33,600
Vietnam	27,140	27,200	26,850	26,200	26,100	26,100
Thailand	20,909	20,000	20,843	20,700	20,300	20,300
Philippines	12,625	12,325	12,370	12,350	12,400	12,400
Burma	11,800	12,300	11,900	12,000	11,000	11,000
Pakistan	7,322	9,859	9,723	9,998	9,600	9,600
Cambodia	7,000	8,050	8,489	8,100	8,000	8,000
Brazil	6,822	7,199	8,675	7,600	7,400	7,400
Japan	7,480	7,297	7,294	7,484	7,380	7,380
Nigeria	5,408	5,607	5,752	5,904	5,670	5,670
Egypt	3,600	3,780	3,900	4,200	4,200	4,200
Nepal	3,654	3,812	3,967	3,800	3,900	3,900
Others	46,134	46,983	49,375	49,028	48,306	48,364
Subtotal	511,845	516,877	535,297	539,167	532,256	532,314
United States	5,082	6,922	7,053	6,563	5,563	4,867
World Total	516,927	523,799	542,350	545,730	537,819	537,181
Consumption and Residual						
China	154,994	148,115	144,957	147,229	145,100	147,200
India	114,513	116,403	121,357	124,524	128,000	128,000
Bangladesh	37,300	37,600	38,000	38,600	39,100	39,000
Indonesia	35,600	36,200	35,500	35,300	35,000	35,000
Vietnam	22,250	22,300	22,300	22,250	22,300	22,200
Philippines	16,100	16,800	17,400	17,600	17,800	17,900
Thailand	12,300	12,300	12,500	12,700	12,800	12,800
Burma	10,200	9,900	9,600	9,300	9,000	9,100
Nigeria	7,800	8,000	8,300	8,600	8,800	8,800
Japan	8,150	8,150	8,050	7,950	8,050	8,050
Brazil	7,125	7,200	7,400	7,350	7,300	7,300
Pakistan	4,000	4,100	4,200	4,500	4,600	4,700
Nepal	4,249	4,022	4,629	4,500	4,650	4,650
Cambodia	4,200	4,350	4,450	4,525	4,450	4,575
Egypt	4,000	4,050	4,050	4,100	4,150	4,175
Others	75,858	77,403	79,350	80,860	81,878	82,133
Subtotal	516,395	519,923	525,565	533,302	536,288	538,160
United States	4,595	4,880	5,304	5,367	4,890	4,634
World Total	520,990	524,803	530,869	538,669	541,178	542,794
Ending Stocks						
China	106,600	103,000	104,500	105,500	108,000	107,000
India	35,000	42,000	48,000	54,000	50,000	51,000
Thailand	4,349	2,213	2,747	3,797	3,847	3,847
Indonesia	4,700	6,170	5,580	4,580	3,680	3,680
Philippines	3,378	3,403	3,793	2,743	2,993	2,843
Pakistan	1,968	1,215	1,625	2,643	2,447	2,563
Bangladesh	2,409	1,826	1,728	2,178	2,183	2,168
Others	21,292	18,561	21,450	21,110	18,297	18,500
Subtotal	179,696	178,388	189,423	196,551	191,447	191,601
United States	961	1,265	1,711	1,644	1,358	981
World Total	180,657	179,653	191,134	198,195	192,805	192,582

Note: All data are reported on a milled basis.

Regional Rice Imports, Production, Consumption, and Stocks

Thousand Metric Tons

	2022/23	2023/24	2024/25	2025/26	Jun 2026/27	Jul 2026/27
TY Imports						
North America	2,563	2,786	2,863	2,785	2,875	3,000
Caribbean	1,195	1,160	1,015	1,060	1,095	1,095
South America	1,936	1,860	1,678	1,925	2,040	2,040
Other Europe	749	778	776	805	835	835
Former Soviet Union - 12	569	761	758	747	796	796
Middle East	7,424	8,224	8,983	8,360	8,345	8,345
North Africa	733	571	815	750	805	805
Sub-Saharan Africa	15,448	17,359	18,909	18,840	19,325	19,275
East Asia	4,100	3,202	4,714	5,538	4,843	5,443
South Asia	1,409	1,312	3,151	2,570	2,970	2,770
Southeast Asia	12,954	16,166	10,206	11,690	12,525	12,325
European Union	2,183	2,413	2,390	2,300	2,350	2,350
Total	52,367	57,815	57,424	58,670	60,164	60,439
Production						
North America	5,247	7,075	7,217	6,747	5,759	5,059
Caribbean	841	667	800	788	760	760
South America	16,031	16,468	19,260	17,890	17,144	17,236
European Union	1,292	1,371	1,595	1,770	1,725	1,725
Former Soviet Union - 12	1,177	1,309	1,461	1,425	1,334	1,334
Middle East	2,607	2,560	2,857	2,785	2,805	2,805
North Africa	3,642	3,825	3,936	4,248	4,255	4,255
Sub-Saharan Africa	22,216	23,271	23,513	23,760	23,477	23,477
East Asia	159,653	158,093	158,707	159,880	160,428	160,398
South Asia	186,167	191,842	203,970	209,042	204,530	204,530
Southeast Asia	117,025	116,266	118,028	116,701	114,951	114,951
Total	516,927	523,799	542,350	545,730	537,819	537,181
Domestic Consumption						
North America	5,983	6,329	6,762	6,862	6,410	6,154
Central America	1,398	1,425	1,457	1,458	1,483	1,483
Caribbean	1,985	1,768	1,760	1,780	1,840	1,840
South America	14,975	14,915	15,382	15,510	15,379	15,579
European Union	3,300	3,350	3,500	3,600	3,700	3,700
Former Soviet Union - 12	1,608	1,900	1,886	1,967	2,000	2,000
Middle East	9,832	10,509	10,874	11,065	11,280	11,280
North Africa	4,323	4,609	4,533	4,748	4,810	4,835
Sub-Saharan Africa	38,764	38,927	40,293	41,923	42,727	42,682
East Asia	169,913	163,298	160,130	161,872	159,773	161,873
South Asia	164,023	166,310	172,264	175,944	180,180	180,280
Southeast Asia	105,980	107,256	107,296	107,291	107,021	107,246
Total	523,234	521,773	527,347	535,255	537,868	540,217
Ending Stocks						
North America	1,081	1,381	1,857	1,759	1,469	1,083
Central America	247	195	186	159	173	173
Caribbean	357	346	407	405	385	385
South America	1,586	1,502	2,649	2,352	1,639	1,819
European Union	828	600	893	963	928	928
Middle East	2,221	2,192	2,828	2,533	2,178	2,178
North Africa	601	455	311	436	461	461
Sub-Saharan Africa	4,178	3,324	4,659	4,787	4,247	4,242
East Asia	110,309	106,174	107,146	108,327	110,817	109,715
South Asia	39,955	45,445	51,809	59,367	55,116	56,267
Southeast Asia	18,819	17,479	17,689	16,514	14,930	14,869
Oceania	196	272	258	156	80	80
Total	180,657	179,653	191,134	198,195	192,805	192,582

NOTES: Regional definitions appear on last page of this circular. Imports are reported on a trade year basis. All other data are reported using local marketing years.